

Daily Technical Trend

Wednesday, 08 October 2025



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Daily Technical Trend - NIFTY

Daily Chart (25,108.30)



Technical Observations

- The Nifty 50 gave up most of its intraday gains and failed to sustain above the 25,200 mark the day's high amid profit booking, ending 0.12 percent higher on October 7 and extending its winning streak to a fourth consecutive session. On the daily chart, the index formed a small bullish candle with a long upper shadow, resembling a Shooting Star pattern following the recent rally. While this formation typically signals a potential bearish reversal, confirmation in the next session will be crucial.
- Technically, the index continues to trade well above the midline of the Bollinger Bands. The RSI rose to 56.19, maintaining a positive crossover, while the MACD is on the verge of a bullish crossover with fading weakness in the histogram. These indicators reflect underlying strength in the trend; however, the emergence of a potential reversal pattern calls for a cautious approach.
- Looking at the levels, It appears that 25335 is performing as a significant resistance level for the Nifty. On the higher side, though, 25207/25225/25280 levels will act as a resistance area for the NIFTY. If we look at the lower side, support is located at 25063/25046/24991 and 24935 levels.

20 – Days EMA	50 – Days EMA	RSI	100 – Days EMA	200 – Days EMA
24946	24908	56	24760	24424

Daily Technical Trend - BANKNIFTY

Daily Chart (56,239.35)



Technical Observations

- The Bank Nifty witnessed profit booking at higher levels but still managed to form a bullish candle with a long upper shadow and a minor lower shadow on the daily chart. The index remained positioned near the upper Bollinger Band, sustaining its higher high-higher low formation and extending its upward momentum for the sixth consecutive session, closing 0.24 percent higher on Tuesday.
- Technically, the 20-day EMA is on the verge of a bullish crossover with the 50-day EMA, while both short- and medium-term moving averages continue to trend upward, reflecting a strong underlying structure. The RSI advanced to 64.68, and the MACD maintained its positive crossover, supported by increasing strength in the histogram. Overall, these technical indicators point to sustained bullish momentum in the Bank Nifty. However, given the sharp rally over the past six sessions, a buy-on-dips strategy is recommended for a more favorable risk-reward setup.
- In terms of levels, resistance is anticipated at 56494/56555 levels. Should a breakout occur at 56733, it could signify additional buying interest, potentially leading to the 56910 level. Crucial support for the index is expected at 56107/55961/55778 and 55596 levels.

20 – Days EMA	50 – Days EMA	RSI	100 – Days EMA	200 – Days EMA
55210	55220	65	54959	53879

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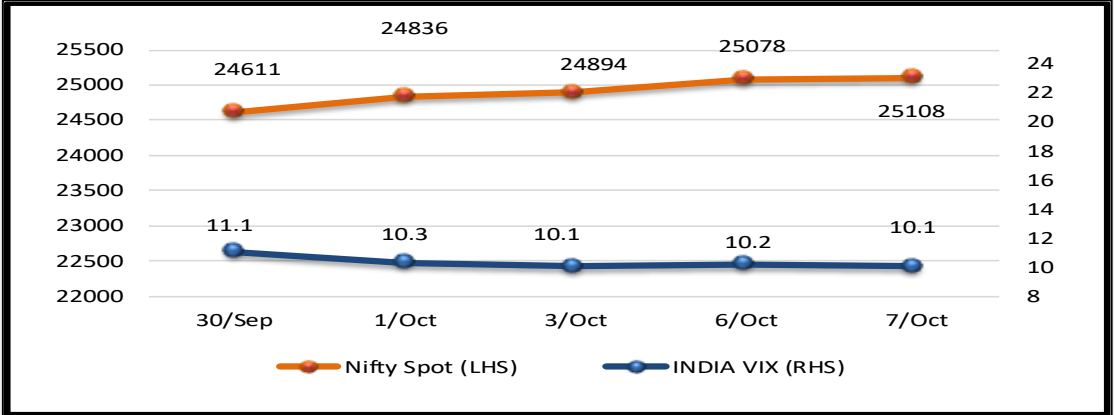
NSE Movements

Particulars	07 October 2025	06 October 2025	% Change
Traded Value (Rs. In Crores)	98573.03	96871.84	1.76
Traded Quantity (in Lakhs)	45652.39	44261.86	3.14
Number of Trades	31022296	31650575	-1.99
Total Market Cap. (Rs. In Crores)	45771821.74	45727298.81	0.10

Technical Scanner- Sectoral Indices

Indices	Last Close	20 - Days EMA	50 - Days EMA	100 - Days EMA	200 - Days EMA
Nifty Smallcap 100	17983.4	17912.26	17949.96	17875.18	17676.92
Nifty MidCap 50	16474	16268.17	16255.57	16122.69	15822.06
Nifty Auto	26933.55	26657.45	25853.19	24932.49	24097.5
Bank Nifty	56239.35	55210.08	55220.43	54959.81	53879.13
Nifty Energy	35470	35186.14	35103.29	35089.36	35338.7
Nifty Financial Services	28890.05	28459.42	28402.76	28179.47	27451.9
Nifty FMCG	54763.85	55486.79	55684.8	55669.7	55852.39
Nifty IT	34709.45	34853.92	35445.55	36219.18	37203.32
Nifty Pharma	21875.3	21936.32	22008.46	21946.27	21719.58
Nifty PSU Bank	7583.75	7350.74	7168.31	7007.19	6831.11
Nifty India Defence	8103.55	8006.07	7968.13	7851.98	7488.1

Nifty Spot Vs. India VIX



Volume Shockers

Symbol	Total Traded Quantity (in Lakhs)	Close Price	1- Week Avg Volume (% Change)
RHIM	375.16	480.50	253.25
IGL	247.52	220.22	13.03
RAMKY	103.96	636.00	149.63
RELAXO	101.10	436.10	28.58
UNIPARTS	65.29	452.00	136.40
INDRAMEDCO	60.36	573.70	31.75
AVALON	53.17	1270.00	10.57
ESTER	46.11	119.75	93.68
CONFIPET	38.48	45.50	11.01
CENTEXT	34.39	30.20	16.36

NIFTY Futures - Snapshot

Particulars	Spot	Futures	Prem. / Disc.	Futures OI (% Change)	PCR OI	PCR VOL
Current	25108	25229	120.70	-1.32	1.00	1.01
Previous	25078	25181	103.45	1.16	1.02	1.00
Change (%)	0.12	0.19	—	-	—	—

Long Build-up

Scrip	Last Close	Price Change (%)	OI Change (%)
ASTRAL	1427.9	2.46	4.87
CANBK	128.9	1.16	1.23
DELHIVERY	470.6	1.18	0.79
DIVISLAB	6123	4.61	4.46
IGL	221.45	5.82	43.84

Short Build-up

Scrip	Last Close	Price Change (%)	OI Change (%)
BHARATFORG	1211.4	-1.48	5.15
BRITANNIA	5907	-2.10	2.51
HDFCAMC	5586	-1.89	3.04
HINDALCO	771.4	-1.26	1.42
INFY	1452	-1.30	7.05

Long Unwinding

Scrip	Last Close	Price Change (%)	OI Change (%)
AXISBANK	1191.6	-2.02	-3.78
HINDUNILVR	2530.2	-1.03	-1.52
TATAMOTORS	700.7	-1.98	-2.07
RBLBANK	276.35	-0.52	-0.91
MAXHEALTH	1134.2	-0.79	-4.21

Short Covering

Scrip	Last Close	Price Change (%)	OI Change (%)
COFORGE	1691.2	1.36	-0.51
AMBER	8427	3.15	-1.53
HDFCBANK	986	0.96	-2.24
JIOFIN	311.85	1.23	-3.40
PAYTM	1241.5	1.01	-2.77

FII's Holdings (OI) – Long Short Ratio

Products	Long	Short
Index Future	7%	93%
Stock Future	61%	39%
Index Options		
CALL	48%	52%
PUT	69%	31%
Stock Options		
CALL	40%	60%
PUT	61%	39%
Total	59%	41%

Highest OI – CE

Strike Price	Highest OI
26000	5307075
25500	4461000
25000	3871125
26500	2121075
25600	2058525
25800	1932975
25200	1892100
24800	1785600
25700	1779300
27000	1732125

Highest OI – PE

Strike price	Highest OI
25000	4479450
24000	3676800
24500	3278100
23000	2287725
24700	2087475
23500	2005425
22600	1872675
24600	1806900
24900	1754400
25200	1361250

F&O Ban For Today: RBLBANK

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